



My View

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What appears to be easy seldom is.....

Like a peaceful ocean which appears calm on the surface, run currents which can play havoc, and in turn the ocean can be a violent force of nature on the surface but underneath it represents a tranquil oasis. Part of what I do in order to make sense of those turbulent waves and currents is to conduct research, and sort through the mounds of facts vs. fiction.

Examining macro trends versus micro ones, conducting due diligence of investment styles as well as philosophy, while determining if there has been any drift away from those already stated positions. Challenging portfolio managers to explain their failures. Gain insight into what they have learned, as well as how they are positioned to go forward. What their learned opinion is on current market forces, then most importantly, how will they either achieve or continue to maintain first quartile performance. In addition to this level of due diligence, I also want to be able to bend the ear, of some of the most respected and influential people in the area of capital markets and wealth creation in North America if not the world.

During these last thirty volatile days, I have been spending on average three hours a day, listening to, reading from, or speaking with various individuals which manage your money. The last seven days have been spent at my own expense face to face in New York meeting rooms and on Wall Street with such private investors as Wilbert Ross. Alongside Warren Buffet, Mr. Ross sits on the very pinnacle of who's who in the investment world, earning him many billions along the way for his efforts. In addition I have spent three solid days with some of the very brightest economists and wealth managers from the pension, endowment, high net worth, institutional and retail arenas. All in all they manage what is approaching six hundred billion dollars. Prior to heading to New York I also had the opportunity of spending several days with the previous head of litigation for a global telecommunications giant, discussing the impact of legislation, compliance, the U.S housing crisis, the European situation and how Washington is addressing the emotional and financial rollercoaster that we are witnessing.

Over the next several weeks, I will be sharing with you, in bite sized pieces, some of the intellectual capital which I have gathered from these great men and woman of experience, success, and wisdom.

That's my view

Victor

